



17th July 2018 – Press Announcement

Hunting Progresses Organic Oil Recovery Technology with Major Operators

Following the signing of a collaboration agreement between Hunting PLC and US-based enhanced oil recovery company, Titan Oil Recovery Inc earlier this year, Hunting is now successfully progressing Organic Oil Recovery (OOR) technology within UKCS, Europe and Asia Pacific.

The agreement saw Hunting add OOR to a growing list of Hunting TEK-HUB products and technologies focussed on enhancing production.

The OOR Process is a unique low cost form of microbial enhanced oil recovery which can optimise reservoir performance and recovery rates. The process involves stimulating the growth of native microbes within producing reservoirs allowing for oil to move more freely.

OOR can significantly increase daily oil production within two weeks and extend the life of a mature field or re-start shut-in wells. OOR can be applied at a fraction of the cost of alternate Enhanced Oil Recovery (EOR) technologies and requires no additional infrastructure.

The technology has been used in more than 300 wells to date with an increase in production averaging 92%. OOR can also demonstrate significant side benefits such as reducing H₂S.

Hunting's Managing Director for Europe & Africa, Bruce Ferguson, commented "Organic Oil Recovery has received significant interest since taking it to market, particularly the organic properties of the technology."

"According to BP's Technology Outlook for 2018, technology continues to develop for improved and enhanced oil recovery. It is estimated that enhanced oil recovery could deliver around 500 billion additional barrels of oil by 2050."

"A number of major operators are already utilising this technology and are in advanced discussions with many more".

Founder and Chairman of Titan Oil Recovery, Ken Gerbino added "OOR technology can significantly improve reservoir performance and we are seeing the benefits of collaborative working with a company like Hunting."